



**MEDIA RELEASE**

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## **FOLKESTONE MAXIM AWARDED A-REIT SECURITIES MANDATE**

Folkestone Maxim, a boutique A-REIT securities fund manager, has been awarded an A-REIT Securities Fund mandate by multi-manager, Alpha Fund Managers.

The mandate is for a high conviction, actively managed strategy to give Alpha Fund Manager's clients exposure to a mix of quality ASX listed A-REITs and real estate developers/managers that own, and or, develop assets across the retail, residential, commercial, industrial and real estate related social infrastructure sectors.

Winston Sammut, Portfolio Manager, said "After extensive due diligence, we are delighted Alpha Fund Managers has chosen to add our listed real estate securities strategy to its manager line-up. We look forward to working with Alpha Fund Managers, a high quality multi-manager, and giving their clients access to our high conviction, listed real estate securities strategy."

In awarding the mandate, Julien Brodie, Portfolio Manager at Alpha Funds Managers, said "I was immediately impressed by Folkestone's deep real estate experience and felt their high conviction approach to A-REIT securities was a breath of fresh air, given the tendency for other strategies to more closely track benchmark performance over the long-term. With the delivery of another year of strong outperformance, the Folkestone Maxim A-REIT securities strategy is one to watch."

The mandate follows the recent success by Folkestone Maxim as a finalist in two categories, Property and Infrastructure Securities and also Emerging Manager, in the recent Lonsec/Money Management Fund Manager of the Year Awards.

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### **About Folkestone**

Folkestone (ASX:FLK) is an ASX listed real estate funds manager and developer providing real estate wealth solutions. Folkestone's funds management platform, with more than \$1.2 billion under management, offers listed and unlisted real estate funds to private clients and select institutional investors, while its on balance sheet activities focus on value-add and opportunistic (development) real estate investments.

### **About Folkestone Maxim**

Folkestone Maxim Asset Management is a wholly owned subsidiary of Folkestone and specialises in the management of listed A-REIT securities.