

17 February 2006

Folkestone Limited

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Folkestone's December 2005 Preliminary Half-Year Result

Folkestone Limited advises that its unaudited after tax profit for the half year to 31 December 2005 will be about \$530k, compared with \$515k for the corresponding period last year.

Directors confirm that, subject to audit, the interim dividend will be 2.5 cents per share, which is the same as last year's interim dividend.

Access Constructions has continued to perform strongly and has been a major contributing factor to the half-year result. The Development Division's first half result has not met budget, mainly due to lower than expected prices realised on the Lonsdale Street project.

A stronger second half performance is expected. Further details will be provided with the Half Yearly Report & Accounts.

For further information:

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