

# THORNEY HOLDINGS PTY LTD

ABN 37 006 262 835

Level 39, 55 Collins Street, Melbourne Vic 3000  
Telephone +613 9921 7171 Facsimile +613 9921 7100

1 April 2011

**BY ASX ONLINE - 4 pages**

Manager Company Announcements  
ASX Limited  
Level 10  
20 Bond Street  
SYDNEY 2000

Dear Sir/Madam,

**Ceasing to be a substantial holder  
Folkestone Limited [ASX:FLK]**

The Appendix 3B filed by Folkestone on 31 March advising the issue of shares pursuant to an institutional placement and in consideration for the acquisition of Equity Real Estate Partners Pty Ltd has resulted in dilution of Thorney's shareholding.

Following is a Form 605 *Notice of ceasing to be a substantial holder* dated 1 April 2011 in accordance with section 671B of the Corporations Act 2001 (the Act).

I confirm that the original Form 605 has been served on Folkestone Ltd by express post today pursuant to section 671B(1)(a) of the Act.

Yours sincerely,



**CRAIG SMITH** ACIS, CPA  
Secretary

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Form **605**  
Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To: company name/scheme	<b>FOLKESTONE LIMITED</b>
ACN/ARSN	ABN 21 004 715 226

**1. Details of substantial holder**

<b>Name</b>	THORNEY HOLDINGS PTY LTD ACN 006 262 835 (Holdings) and TIGA TRADING PTY LTD ACN 118 961 210 (TIGA) and each of their related bodies corporate listed in this Notice and in the attached Schedule "A" to this Notice.
<b>ACN (if applicable)</b>	As above

The holder ceased to be a substantial holder on 31/03/11

The previous notice was given to the company on 24/02/11

The previous notice was dated 24/02/11

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
28-Feb-11	TIGA	On market purchase	Market prices	184,000 ordinary shares	TIGA

**3. Changes in association**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association
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4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Thorney Holdings Pty Ltd	Level 39, 55 Collins Street, Melbourne 3000
TIGA Trading Pty Ltd	Level 39, 55 Collins Street, Melbourne 3000

Signature

Print name CRAIG SMITH  
Sign here

Capacity SECRETARY  
Date: 1 April 2011



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THIS IS THE SCHEDULE REFERRED TO IN THE FORM 605 NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL SHAREHOLDER SIGNED BY ME AND DATED 1 APRIL 2011.



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**CRAIG SMITH** ACIS, CPA  
Secretary

**SCHEDULE 'A'**

**RELATED BODIES CORPORATE OF THORNEY HOLDINGS PTY LTD  
and TIGA TRADING PTY LTD**

Thistle Custodians Pty Ltd, ACN 078 027 193, Level 39, 55 Collins Street, Melbourne 3000  
Thistle Holdings Pty Ltd, ACN 075 051 464, Level 39, 55 Collins Street, Melbourne 3000  
Thorney International Pty Ltd, ACN 132 886 698, Level 39, 55 Collins Street, Melbourne 3000  
TIGA Property Pty Ltd, ACN 117 811 453, Level 39, 55 Collins Street, Melbourne 3000  
TIGA (Ballarat) Pty Ltd, ACN 117 812 030, Level 39, 55 Collins Street, Melbourne 3000  
TIGA (Doncaster East) Pty Ltd, ACN 118 521 412, Level 39, 55 Collins Street, Melbourne 3000  
TIGA (Hawthorn) Pty Ltd, ACN 126 952 663, Level 39, 55 Collins Street, Melbourne 3000  
TIGA Tails Pty Ltd, ACN 080 534 416, Level 39, 55 Collins Street, Melbourne 3000

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