

ASX RELEASE

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FOLKESTONE CFO / COMPANY SECRETARY RESIGNS

Folkestone has today accepted the resignation of Mr Mischa Leonard, Folkestone's Chief Financial Officer and Company Secretary for the past ten years. The Board and management wish to express its gratitude and appreciation to Mr Leonard for his commitment and dedication during his service to Folkestone.

Mr Leonard has accepted the role of Chief Financial Officer and Company Secretary at ISPT Pty Ltd, effective from November. In the interim, Mr Leonard will assist the Company to identify a replacement and ensure a smooth transition.

Folkestone wishes Mr Leonard well in his new position.