



### FOLKESTONE INCREASES HOLDING IN FOLKESTONE EDUCATION TRUST

Folkestone Limited (ASX: FLK) announced today that it had acquired a further 8 million units in the Folkestone Education Trust (ASX: FET) at \$1.96 per Unit.

As a result of this acquisition, Folkestone's interest in FET will increase to 12.8 per cent post the proposed merger between FET and the Folkestone Social Infrastructure Trust (ASX:FST) <sup>1</sup>.

For further information:

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Managing Director

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<sup>1</sup> The 12.8 per cent holding includes FST's current unitholding in FET. On 13 November 2014, in conjunction with the merger announcement between FET and FST, FLK also announced that it entered into an agreement with FST to acquire 9.0 million Units in FET for \$16.8 million, subject to the approval of the proposed merger by FST Unitholders at a FST Unitholder meeting scheduled for 19 December 2014

#### About Folkestone

Folkestone (ASX: FLK) is an ASX listed real estate funds manager and developer providing real estate wealth solutions. Folkestone's funds management platform, with approximately \$850 million under management, offers listed and unlisted real estate funds to private clients and select institutional investors, while its on balance sheet activities focus on value-add and opportunistic (development) real estate investments. [www.folkestone.com.au](http://www.folkestone.com.au)