



Folkestone

MAXIM ASSET MANAGEMENT

MEDIA RELEASE

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APPOINTMENT OF AMY PHAM AS PORTFOLIO MANAGER

Folkestone Maxim Asset Management is pleased to announce that Amy Pham has been appointed as Portfolio Manager for the Folkestone Maxim A-REIT securities business.

Ms Pham joins Winston Sammut in managing the Folkestone Maxim A-REIT Securities Fund, a high conviction, benchmark unaware manager of A-REIT securities.

Mr Winston Sammut, Managing Director and CIO of Folkestone Maxim said “we are delighted that Amy is joining our team. Amy brings more than 12 years’ experience in securities analysis and the management of A-REIT securities funds and will strengthen our investment team. Amy’s appointment further demonstrates Folkestone Maxim’s commitment to providing superior investment returns for its investors.”

Mr Sammut said “since the acquisition of Maxim Asset Management in April 2014 by Folkestone, we are focusing our efforts on tapping into the growing pool of retirement savings looking for yield from listed real estate. Folkestone is an ASX listed real estate funds manager and developer offering a range of real estate investment products across debt and equity, public and private markets and the A-REIT Securities Fund expands Folkestone’s real estate funds offering.”

Ms Pham said “I believe Folkestone Maxim with its high conviction, benchmark unaware investment process is well placed to continue to generate alpha and support the thesis that active rather than passive management of A-REIT securities funds is a viable investment strategy. Folkestone Maxim’s approach favours securities that have a high quality portfolio of assets, sustainable earnings and distribution growth, sound management, conservative gearing and an appropriate corporate structure.”

Amy has previously worked at AIMS Snowden Global Property Securities Fund, IAG, Deutsche Asset Management, Paladin and Perpetual.

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About Folkestone

Folkestone (ASX:FLK) is an ASX listed real estate funds manager and developer providing real estate wealth solutions. Folkestone’s funds management platform, with more than \$765 million under management, offers listed unlisted real estate funds to private clients and select institutional investors, while its on balance sheet activities focus on value-add and opportunistic (development) real estate investments. Folkestone Maxim Asset Management is a wholly owned subsidiary of Folkestone and specialises in the management of A-REIT securities and real estate debt funds.

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