

Boutique manager selects A-REIT and small-cap specialists

BY DARREN SNYDER | THURSDAY, 27 JUL 2017 @ 11:25AM



Alpha Fund Managers, the funds management subsidiary of Infocus Wealth Management, has enlisted a further two funds to its multi-manager suite.

The first addition is the Investors Mutual Limited (IML) Small Cap Fund, which aims to deliver consistent and longterm returns by investing in quality small-cap companies. The fund's investment philosophy is to invest in "companies pertaining a competitive advantage, with recurring earnings, run by capable management, and can grow whilst trading at a reasonable price."

Alpha portfolio manager Julien Brodie said: "We selected the IML Small Cap Fund because of the quality and insight of the investment team, defensive characteristics and importantly its ability to navigate market rotations (such as during 2016) and deliver consistent outperformance across time."

The second addition to the Alpha Fund Managers suite is an A-REIT securities fund manager.

The Folkestone Maxim A-REIT Securities Fund was selected for its high conviction, actively managed strategy that will give Alpha clients "exposure to a mix of quality ASX listed A-REITs and real estate developers/managers that own, and or, develop assets across the retail, residential, commercial, industrial and real estate related social infrastructure sectors."

In awarding the selection, Brodie said: "I was immediately impressed by Folkestone's deep real estate experience and felt their high conviction approach to A-REIT securities was a breath of fresh air, given the tendency for other strategies to more closely track benchmark performance over the long-term."

Source: <http://www.financialstandard.com.au/news/boutique-manager-selects-a-reit-and-small-cap-specialists-101329952>

Separately, Folkestone Funds Management announced its Folkestone SOP Opportunity Fund has entered into an agreement to acquire 11 Murray Rose Avenue, Sydney Olympic Park.

The six level commercial building, being built by FDC Construction & Fitout, comprises 5810 square metres across five levels of office and ground floor retail with basement car parking.

Under the terms of the deal, the fund has entered into an assignment agreement with the vendor, SOP 8D (an entity associated with FDC) to purchase the interest in the "to-be-created" asset and "to be granted" a 99-year lease of the land.

Folkestone managing director Greg Paramor said the firm is delighted to secure its second asset in the Sydney Olympic Park office precinct, following the acquisition of 7 Murray Rose Avenue in 2012 by another Folkestone fund. "Sydney Olympic Park is now a thriving centre for business, sport, entertainment, tourism and residential use, which is enhanced by the area's strategic position within Sydney," Paramor said.

Folkestone has received commitments from high net worth investors and family offices to invest in the fund for \$24.7 million, being the full amount to be raised by the fund.