



Appendix 4E

Preliminary final report

Period ending 30 June 2016

1. DETAILS OF THE REPORTING PERIOD AND THE PRIOR CORRESPONDING PERIOD

Current period: 1 July 2015 to 30 June 2016
Prior corresponding period: 1 July 2014 to 30 June 2015

2. RESULTS FOR ANNOUNCEMENT TO THE MARKET

Item	Key Information				\$A'000 Current Period	\$A'000 Previous Corresponding Period
2.1	Revenues from ordinary activities	Down	66%	to	15,773	45,952
2.2	Statutory profit from ordinary activities after tax attributable to members	Down	22%	to	5,451	7,017
2.3	Statutory net profit for the period attributable to members	Down	22%	to	5,451	7,017
2.4	Normalised net profit after tax attributable to members	Up	71%	to	5,007	2,928

Normalised net profit after tax is a non-statutory amount and has been reported by Folkestone to give information to shareholders that provides a greater understanding of performance.

2.5 Dividends

Dividends Per Security	Amount Per Security	Franked Amount Per Security
Final dividend	2.5¢	2.5¢
Interim dividend	-	-

2.6 Record date for determining entitlement to dividends

12 September 2016

2.7 Brief explanation of the figures reported above

Please refer to the 2016 Annual Report released concurrently with the Appendix 4E for further information in relation to figures reported above.

3. STATEMENT OF COMPREHENSIVE INCOME

Refer to the 2016 Annual Report released concurrently with the Appendix 4E

4. STATEMENT OF FINANCIAL POSITION

Refer to the 2016 Annual Report released concurrently with the Appendix 4E

5. STATEMENT OF CASH FLOWS

Refer to the 2016 Annual Report released concurrently with the Appendix 4E

6. STATEMENT OF CHANGES IN EQUITY

Refer to the 2016 Annual Report released concurrently with the Appendix 4E

7. DIVIDEND PAYMENT

The final dividend of 2.5 cents per share fully franked at the rate of 30 per cent will be paid on Tuesday 27 September 2016.

8. DIVIDEND OR DISTRIBUTION REINVESTMENT PLAN DETAILS

Not applicable, the DRP remains suspended until further notice.

9. NET TANGIBLE ASSET BACKING PER ORDINARY SECURITY AS AT 30 JUNE 2016

Security	Current Period	Previous Corresponding Period
Ordinary shares	93.6¢	77.0¢

The net tangible asset backing per ordinary security for the previous corresponding period has been adjusted to reflect the impact of the 1:5 share consolidation completed during the current reporting period.

Shares on issue at reporting date	Current Period	Previous Corresponding Period
Ordinary shares	147,306,759	735,043,807

During the current reporting period, Folkestone Limited completed a consolidation of its capital through the conversion of every five shares into one share. Where the consolidation resulted in an entitlement to a fraction of a share; the fraction was rounded up to the nearest whole number of shares.

The share consolidation was completed on 4 November 2015 and the number of shares on issue was reduced from 736,531,824 shares to 147,306,759 shares.

10. CONTROL GAINED OR LOST OVER ENTITIES IN THE PERIOD

	Ownership Interest	Date of Gain of Control
Folkestone South Dural Development Fund	100%	5 August 2015
Folkestone Geelong Development Fund	100%	23 September 2015
Folkestone Wollert Development Fund	62.5%	15 December 2015
Folkestone Commerce Park Development Fund	100%	18 May 2016



11. DETAILS OF ASSOCIATES AND JOINT VENTURE ENTITIES

Name	Ownership interest %	
	Current Period	Previous Corresponding Period
330 Princes Highway Pty Ltd	50%	50%
Noone St Clifton Hill Pty Ltd	50%	50%
Toga West Ryde Developments Pty Ltd	50%	50%
ID-FLK Bayview Road Pty Ltd	50%	50%
Wilmac-FLK Millers Road Pty Ltd	51%	51%
Folkestone Lyon Hornsby Pty Ltd	50%	50%
Wilmac-FLK Knoxfield Pty Ltd	50%	50%
ID-Folkestone Vearings Pty Ltd	80%	0%
Lyon South Dural Pty Ltd and the trustee for the Folkestone South Dural Development Fund	50%	0%
Wilmac-FLK Nunawading Pty Ltd	50%	0%
Folkestone Truganina Development Fund	18.76%	18.76%
Greenvally Asset Property Trust	25%	25%

12. OTHER INFORMATION

Refer to the 2016 Annual Report released concurrently with the Appendix 4E.

13. FOREIGN ENTITIES

Not applicable.

14. COMMENTARY ON RESULTS FOR THE FINANCIAL YEAR

Refer to the 2016 Annual Report released concurrently with the Appendix 4E.

15. AUDITED REPORT

The report is based on audited accounts. The audit opinion is unqualified.

16. STATEMENT IF FINANCIAL REPORT IS NOT YET AUDITED AND LIKELY TO CONTAIN AN INDEPENDENT AUDIT REPORT THAT IS MODIFIED OPINION, EMPHASIS OF MATTER OR OTHER MATTER PARAGRAPH

Not applicable as the financial report is audited and is not subject to a modified opinion, emphasis of matter or other matter paragraph.

17. STATEMENT IF FINANCIAL REPORT IS AUDITED AND SUBJECT TO MODIFIED OPINION, EMPHASIS OF MATTER OR OTHER MATTER PARAGRAPH

The financial report has been audited and is not subject to a modified opinion, emphasis of matter or other matter paragraph.