

ASX RELEASE

30 November 2010

Results of Annual General Meeting

Folkestone Limited

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Further to the Annual General Meeting and the poll that was held this morning, we enclose the Results of Meeting as provided by Link Market Services.

All resolutions, with the exception of resolution 6, were passed at the meeting.

For further information regarding this announcement please contact:

Mr Scott Martin

CFO & Company Secretary

Folkestone Limited

03-9543-2544



ANNUAL GENERAL MEETING
Tuesday, 30 November, 2010

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes <i>For</i>	Votes <i>Against</i>	Votes <i>Discretionary</i>	Votes <i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain **</i>
2 RE-ELECTION OF ALISTER MAITLAND AS A DIRECTOR	5,008,980	17,768,108	16,962,939	0	34,626,845	33,385,432	0
3 RE-ELECTION OF GREGORY PARAMOR AS A DIRECTOR	24,940,011	1,684,730	13,105,286	10,000	42,804,739	2,870,027	10,000
4 RE-ELECTION OF A. HUGH GURNER AS A DIRECTOR	20,903,489	1,706,510	16,120,028	1,010,000	39,950,275	4,724,491	1,010,000
5 ADOPTION OF REMUNERATION REPORT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2010.	19,835,030	1,774,187	17,508,347	622,463	59,470,458	7,596,486	622,463
6 REFRESHMENT OF 15% PLACEMENT CAPACITY	18,787,488	664,096	13,728,349	426,763	23,916,950	37,212,363	426,763

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item