

ASX RELEASE

9 March 2011

Results of General Meeting

Folkestone Limited

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Further to the General Meeting and the poll that was held this afternoon, we enclose the Results of Meeting as provided by Link Market Services.

All resolutions were passed at the meeting.

For further information regarding this announcement please contact:

Mr Scott Martin

CFO & Company Secretary

Folkestone Limited

03-9543-2544



GENERAL MEETING
Wednesday, 9 March, 2011

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes <i>For</i>	Votes <i>Against</i>	Votes <i>Discretionary</i>	Votes <i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain</i> **
01 CHANGE OF BUSINESS	40,740,062	22,718,233	2,958,884	0	42,773,464	36,489,496	0
02 CAPITAL RAISING	48,733,758	22,091,524	2,974,884	13,884	50,767,160	35,878,787	13,884
03 ISSUE OF SHARES TO THE EREP VENDORS	40,667,597	23,816,278	1,913,304	20,000	42,850,999	36,391,961	20,000
04 EXECUTIVE INCENTIVE PERFORMANCE RIGHTS PLAN	40,514,194	22,968,101	1,831,987	0	42,737,596	35,303,277	0
05 ISSUE OF PERFORMANCE RIGHTS TO GREG PARAMOR	40,557,416	22,968,101	1,781,987	6,778	42,730,818	35,303,277	6,778
06 ISSUE OF PERFORMANCE RIGHTS TO JONATHAN SWEENEY	40,564,194	22,968,101	1,781,987	0	42,737,596	35,303,277	0
07 ISSUE OF PERFORMANCE RIGHTS TO ADRIAN HARRINGTON	40,557,416	22,968,101	1,781,987	6,778	42,730,818	35,303,277	6,778
08 APPOINTMENT OF GARRY SLADDEN AS A DIRECTOR	47,975,005	23,719,445	1,987,304	132,296	50,208,407	36,319,128	132,296
09 APPOINTMENT OF ROSS STRANG AS A DIRECTOR	47,978,420	23,716,030	1,987,304	132,296	50,211,822	36,315,713	132,296
10 PARTICIPATION IN PLACEMENT BY GREG PARAMOR	40,630,097	23,843,945	1,913,304	29,833	42,813,499	36,419,628	29,833

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item