

ASX RELEASE

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Folkestone Limited

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Folkestone Limited announces resignation of Managing Director & CEO and appointment of Acting CEO

Folkestone Limited today announced that Oscar Guglielmi has resigned as Managing Director and CEO of Folkestone Limited effective as at the date of this announcement.

Folkestone Limited further advises that Scott Martin has been appointed Acting CEO effective as at the date of this announcement.

For further information regarding this announcement please contact:

Mr Alister Maitland
Chairman
Folkestone Limited
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