



Notification of Consolidation/Split

Announcement Summary

Entity name

FOLKESTONE LIMITED

Applicable security for the reorganisation

FLK	ORDINARY FULLY PAID
FLKAI	PERFORMANCE RIGHTS

Announcement Type

New Announcement

Date of this announcement

Friday September 18, 2015

Reorganisation type

Security consolidation

Effective Date

Monday October 26, 2015

Record Date

Wednesday October 28, 2015

Issue Date

Wednesday November 4, 2015

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

FOLKESTONE LIMITED

1.2 *Registered Number Type

ABN

Registration Number

21004715226

1.3 *ASX issuer code

FLK

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Friday September 18, 2015

1.6 *Securities affected by the reorganisation



FLK	ORDINARY FULLY PAID
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Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Thursday October 22, 2015	Actual	[Select...]
Comments <input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Wednesday October 28, 2015

3.2 Date of +security holder meeting

Thursday October 22, 2015

3.3 Last day for trading in the pre-re-organised +securities

Friday October 23, 2015

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Monday October 26, 2015

3.5 Record date

Wednesday October 28, 2015

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Thursday October 29, 2015



3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Wednesday November 4, 2015

3.8 Trading starts on a normal T+3 basis

Thursday November 5, 2015

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+3 basis

Tuesday November 10, 2015

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

5

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code FLK	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 736,531,824	Number on issue after reorganisation 147,306,365	Estimate/Actual Actual
*ASX +Security Code FLKAI	*ASX +Security Description PERFORMANCE RIGHTS		
Quoted/unquoted Unquoted	Number on issue before reorganisation 1,314,018	Number on issue after reorganisation 262,804	Estimate/Actual Actual

5.2 *Exercise price of options

*ASX +Security Code FLKAI	*ASX +Security Description PERFORMANCE RIGHTS
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Quoted/unquoted	Exercise price before reorganisation	Exercise price after reorganisation
Unquoted	AUD 0.00000000	AUD 0.00000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary