

ASX RELEASE



8 February 2008

Folkestone Limited

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CONFIRMATION OF PAYMENT DATE FOR INTERIM DIVIDEND

Folkestone Limited (ASX: FLK) confirms that the date for payment of the company's interim dividend is 11 March 2008. The record date to determine entitlements to the dividend is 25 February 2008.

For further information about this ASX/Media release please contact:

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About Folkestone Limited

Folkestone Limited is a Melbourne based developer of industrial, commercial and residential property. It listed on the Australian Stock Exchange as an independent company in 2000.

Folkestone Limited operates through two divisions, Folkestone Developments and Access Constructions. These operations create value throughout the development process from land acquisition, through planning and approvals, financing, constructions, marketing and sales. The company's objective at all times is to deliver high quality products that meet the needs of purchasers, owner/occupiers and tenants.

For further information about **Folkestone Limited** you can visit www.folkestone.com.au

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