

ASX RELEASE

28 October 2005

Folkestone Limited

ACN 004 715 226

Level 24 / 360 Collins Street

Melbourne, Victoria 3000

Telephone: 03) 9670 7028

Facsimile: 03) 9642 1081

email: office@folkestone.com.au

website: www.folkestone.com.au

FOLKESTONE CHANGES COMPANY SECRETARY

Folkestone has today appointed Mrs Elizabeth O'Brien as Company Secretary replacing Mr Mischa Leonard who recently resigned.