

# Folkestone

## **ASX ANNOUNCEMENT**

3 January 2013

### **CHIEF OPERATING OFFICER TO LEAVE FOLKESTONE**

Jonathan Sweeney, Folkestone's Chief Operating Officer is to leave the Group at the end of February 2013. Jonathan also serves as the Group's Joint Company Secretary.

Mr Greg Paramor, Folkestone's Managing Director said, "Jonathan has decided to leave Folkestone now that the integration of the Austock Property Funds Management business has been completed. Jonathan was instrumental in helping get Folkestone to where it is today and we thank him for his efforts. Together with the Board and team we wish him all the best for the future."

For further information regarding this announcement please contact:

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### **About Folkestone**

Folkestone (ASX:FLK) is an ASX listed real estate investment, development and funds management company. Folkestone's on balance sheet activities focus on value-add and opportunistic real estate investments and its funds management platform, with approximately \$600 million under management, offers listed and unlisted funds to private clients, high net worth individuals and institutional investors.