Rule 3.19A.2

## Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: FOLKESTONE LIMITED	 	<del></del>
ABN: 21 004 715 226	 	,

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	OSCAR GUGLIELMI
Date of last notice	28 August 2006

## Part 1 - Change of director's relevant interests in securities

in the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disologed in this part.

Direct or indirect interest	Indirect		
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Purchase of shares for the OKLG Superannuation Fund – Mr Guglielmi is Trustee and Beneficiary		
Date of change	13 September 2006		
No. of securities held prior to change	118,065		
Class	Ordinary		
Number acquired	55,826		
Number disposed	Nil		
Value/Consideration  Note: If consideration is non-cash, provide details and estimated valuation	At Market Value		
No. of securities held after change	173,891		
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-Market Trade		

<sup>+</sup> See chapter 19 for defined terms.

## Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
Date of change	Nil
No. and class of securities to which interest related prior to change  Note: Details are only required for a contract in relation to which the interest has changed	Nil
Interest acquired	Nil
Interest disposed	Nil
Value/Consideration  Note: If consideration is men-cash, provide details and an estimated valuation	Nil
Interest after change	Nil

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