

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **Folkestone Limited**ACN/ARSN **004 715 226****1. Details of substantial holder (1)**Name **Contango Asset Management Limited**ACN/ARSN (if applicable) **085 487 421**The date of this notice is **06/05/2010**There was a change in the interests of the substantial holder on **04/05/2010**The previous notice was given to the company on **08/10/2009**The previous notice was dated **08/10/2009****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice Person's votes | Previous notice Voting power (5) | Present notice Person's votes | Present Notice Voting power (5) |
|-----------------------------------|--------------------------------|----------------------------------|-------------------------------|---------------------------------|
| Ordinary Fully Paid Shares | 8,197,035 | 9.48% | 8,197,035 | 8.24% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of Change | Person whose interest has changed | Nature of change | Consideration | Number of Ord. Fully Paid Shs | Person's votes |
|-------------------|--|----------------------------|---------------|-------------------------------|------------------|
| 04/05/2010 | Contango Asset Management Limited | New issue of shares | Nil | 8,197,035 | 8,197,035 |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of Relevant interest | Registered holder of Securities | Person entitled to be registered holder | Class & Number of Securities | Person's Votes |
|--|----------------------------------|---|------------------------------|------------------|
| Contango Asset Management Limited | National Nominees Limited | Contango Wholesale Microcap Fund | 2,651,518 | 2,651,518 |
| Contango Asset Management Limited | National Nominees Limited | Contango Microcap Fund | 5,545,517 | 5,545,517 |

5. Changes in association

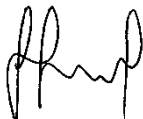
The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/a | N/a |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--|--|
| Contango Asset Management Limited | Level 24, 360 Collins Street, Melbourne, VIC 3000 |

Signature

name **GLENN FOWLES**capacity **COMPANY SECRETARY** date **06 MAY 2010**

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