

Folkestone

ASX ANNOUNCEMENT

9 November 2011

FOLKESTONE LIMITED – AMENDMENT TO APPENDIX 3Y

Further to the Appendix 3Y lodged on 8 November 2011, please find attached an updated version of the document which now includes the addition of Part 3 of the form.

The Appendix 3Y was lodged late due to an administrative oversight by management. The Company has a Share Trading Policy which must be adhered to by all directors and staff and the Company believes that these arrangements are adequate to ensure compliance with listing rule 3.19B.

For further information regarding this announcement please contact:

Mr Scott Martin
Company Secretary
Folkestone Limited
03 9670 7933

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity – FOLKESTONE LIMITED
ABN – 21 004 715 226

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gregory James Paramor
Date of last notice	4 April 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares held by GJP Investments Pty Ltd and Para-ERE Holdings Pty Ltd
Date of change	7 October 2011
No. of securities held prior to change	42,230,204 shares
Class	Ordinary Shares
Number acquired	-
Number disposed	880,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N/A – transfer of shares held on trust for other holders
No. of securities held after change	41,350,204 shares

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer to the beneficial holders of the 880,000 shares which were being held by GJP Investments Pty Ltd on trust for these holders.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

+ See chapter 19 for defined terms.