

Appendix 4E

Preliminary final report

Period ending 30 June 2017

1. DETAILS OF THE REPORTING PERIOD AND THE PRIOR CORRESPONDING PERIOD

Current period: 1 July 2016 to 30 June 2017
 Prior corresponding period: 1 July 2015 to 30 June 2016

2. RESULTS FOR ANNOUNCEMENT TO THE MARKET

Item	Key Information				\$A'000 Current Period	\$A'000 Previous Corresponding Period
2.1	Revenues from ordinary activities	Up	263%	to	57,224	15,773
2.2	Statutory profit from ordinary activities after tax attributable to members	Up	146%	to	13,415	5,451
2.3	Statutory net profit for the period attributable to members	Up	146%	to	13,415	5,451
2.4	Normalised net profit after tax attributable to members	Up	87%	to	9,355	5,007

Normalised net profit after tax is a non-statutory amount and has been reported by Folkestone to give information to shareholders that provides a greater understanding of performance.

2.5 Dividends

Dividends Per Security	Amount Per Security	Franked Amount Per Security
Final ordinary dividend	2.75¢	2.75¢
Final special dividend	0.50¢	0.50¢
Interim dividend	-	-

2.6 Record date for determining entitlement to dividends

11 September 2017

2.7 Brief explanation of the figures reported above

Please refer to the 2017 Annual Report released concurrently with the Appendix 4E for further information in relation to figures reported above.

3. STATEMENT OF COMPREHENSIVE INCOME

Refer to the 2017 Annual Report released concurrently with the Appendix 4E

4. STATEMENT OF FINANCIAL POSITION

Refer to the 2017 Annual Report released concurrently with the Appendix 4E

5. STATEMENT OF CASH FLOWS

Refer to the 2017 Annual Report released concurrently with the Appendix 4E

6. STATEMENT OF CHANGES IN EQUITY

Refer to the 2017 Annual Report released concurrently with the Appendix 4E

7. DIVIDEND PAYMENT

The total final dividend of 3.25 cents per share fully franked at the rate of 30 per cent will be paid on Wednesday 27 September 2017.

8. DIVIDEND OR DISTRIBUTION REINVESTMENT PLAN DETAILS

Not applicable, the DRP remains suspended until further notice.

9. NET TANGIBLE ASSET BACKING PER ORDINARY SECURITY AS AT 30 JUNE 2017

Security	Current Period	Previous Corresponding Period
Ordinary shares	\$1.04	93.6¢

Shares on issue at reporting date	Current Period	Previous Corresponding Period
Ordinary shares	147,605,620	147,306,759

10. CONTROL GAINED OR LOST OVER ENTITIES IN THE PERIOD

Control Gained	Ownership Interest	Date of Gain of Control
Folkestone Green Square Pty Ltd	100%	3 November 2016
Folkestone Chatswood Pty Ltd	100%	23 December 2016
Folkestone Seniors Living Fund No. 2	100%	19 May 2017

Control Lost	Ownership Interest		Date of Loss of Control
	Current Period	Previous Corresponding Period	
Folkestone Wollert Development Fund	25%	62.5%	28 April 2017

11. DETAILS OF ASSOCIATES AND JOINT VENTURE ENTITIES

12. Name	Ownership interest %	
	Current Period	Previous Corresponding Period
330 Princes Highway Pty Ltd	50%	50%
Noone St Clifton Hill Pty Ltd	50%	50%
Toga West Ryde Developments Pty Ltd	50%	50%
ID-FLK Bayview Road Pty Ltd	50%	50%
Wilmac-FLK Millers Road Pty Ltd	51%	51%
Folkestone Lyon Hornsby Pty Ltd	50%	50%
Wilmac-FLK Knoxfield Pty Ltd	50%	50%
ID-Folkestone Vearings Pty Ltd	0%	80%
Lyon South Dural Pty Ltd and the trustee for the Folkestone South Dural Development Fund	50%	50%
Wilmac-FLK Nunawading Pty Ltd	50%	50%
GS Hotel Development Pty Ltd	50%	0%
Watermark Chatswood Pty Ltd	50%	0%
Folkestone Wollert Development Fund	25%	62.5%
Folkestone Truganina Development Fund	18.76%	18.76%
Greenvalley Asset Property Trust	30%	25%

OTHER INFORMATION

Refer to the 2017 Annual Report released concurrently with the Appendix 4E.

13. FOREIGN ENTITIES

Not applicable.

14. COMMENTARY ON RESULTS FOR THE FINANCIAL YEAR

Refer to the 2017 Annual Report released concurrently with the Appendix 4E.

15. AUDITED REPORT

The report is based on audited accounts. The audit opinion is unqualified.

16. STATEMENT IF FINANCIAL REPORT IS NOT YET AUDITED AND LIKELY TO CONTAIN AN INDEPENDENT AUDIT REPORT THAT IS MODIFIED OPINION, EMPHASIS OF MATTER OR OTHER MATTER PARAGRAPH

Not applicable as the financial report is audited and is not subject to a modified opinion, emphasis of matter or other matter paragraph.

17. STATEMENT IF FINANCIAL REPORT IS AUDITED AND SUBJECT TO MODIFIED OPINION, EMPHASIS OF MATTER OR OTHER MATTER PARAGRAPH

The financial report has been audited and is not subject to a modified opinion, emphasis of matter or other matter paragraph.